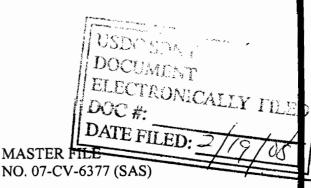
Filed 02/19/2008

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE: AMARANTH NATURAL GAS COMMODITIES LITIGATION

This Document Relates To: All Actions



STIPULATION AND [PROPOSED] ORDER

WHEREAS, the parties, through counsel, have conferred and agreed upon the filing by plaintiffs of a Corrected Consolidated Class Action Complaint and adjustment of the briefing schedule on any motion(s) to dismiss accordingly;

NOW, THEREFORE,

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned parties, through their counsel as follows:

- 1. Plaintiffs shall serve and file a Corrected Consolidated Class Action Complaint on or before February 14, 2008.
- 2. Defendants shall serve and file any motion(s) to dismiss on or before April 14, 2008.
- 3. Plaintiffs shall serve and file their papers in opposition to defendants' motion(s) to dismiss on or before May 30, 2008.
- Defendants shall serve and file reply papers in further support of their motion(s) to dismiss on or before June 30, 2008.

Dated: February 13, 2008

LOUIS F. BURKE, P.C.

Louis F. Burke (LB 4686) 460 Park Avenue, 21ST Floor

New York, NY 10022

(212) 682-1700

(212) 808-4280 (fax)

Christopher Lovell (CL 2595) LOVELL STEWART HALEBIAN LLP 500 Fifth Avenue New York, NY 10110 (212) 608-1900 (212) 719-4677 (fax)

Vincent Briganti (VB 1497) Geoffrey M. Horn (GH 4179) LOWEY DANNENBERG COHEN & HART, P.C. White Plains Plaza, Suite 509 One North Broadway White Plains, NY 10601-2310 (914) 997-0500 (914) 997-0032 (fax)

Co-Lead Counsel for Plaintiffs

Dated: February 17, 2008

HELLER EHRMAN LLP

1717 Rhode Island Avenue NW

Washington, D.C. 20036-3023

(202) 912-2000

(202) 912- 2020(fax)

Attorneys for Defendant Nicholas M. Maounis

Dated: February 13, 2008

PAUL, WEISS, RIFKIND, WHARTON &

GARRISON, LLP

Eric S. Goldstein Daniel J. Toal

1285 Avenue of the Americas

New York, NY 10019

(212) 373-3000

(212) 757-3990 (fax)

Attorneys for Defendant J. P. Morgan Chase & Co. and J.P. Morgan Futures, Inc.

Dated: February 13, 2008

WINSTON & STRAWN LLP

Stephen Senderowitz

200 Park Avenue

New York, NY 10166

(212) 294-6700

(212) 294-4700 (fax)

Attorneys for Defendant Amaranth Advisors L.L.C., Amaranth Group, Inc., Amaranth Partners LLC, Amaranth Capital Partners LLC, and Amaranth Advisors (Calgary) ULC

Dated: February 1, 2008

DAVIS POLK & WARDWELL

Amelia T.R. Starr

450 Lexington Avenue

New York, New York 10017

(212) 450-4516

(212) 450-3516 (fax)

Attorneys for Defendant Amaranth L.L.C.

Dated: February 13, 2008

SHEARMAN & STERLING LLP

Adam Hakki

599 Lexington Avenue 10022

New York, New York

(212) 848-4000

(212) 848-7179 (fax)

Attorneys for Defendant Amaranth International Limited

Dated: February 13, 2008

KOBRE & KIM LLP

800 Third Avenue

New York, New York 10022

(212) 488-1200

(212) 488-1220 (fax)

Attorneys for Defendant Brian Hunter

Dated: February 13, 2008

SIMPSON THACHER & BARTLETT LLP

425 Lexington Avenue

New York, New York 10017

(212) 455-2310

(212) 455-2502

Attorneys for Defendant Matthew Donohoe

SO ORDERED this day of February, 2008.